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## COOPERATION IN THE STABLECOIN SPACE

Stablecoins are the hot, new and fastest growing area within the cryptocurrency space. Since September 2018 nearly every day a new stablecoin comes out to the market. At the same time, even among crypto-fans there's a lack of information about stablecoins. Very few people know how and why stablecoins are working and what are they good for. In a recent article, Bloomberg stated that stablecoins are the holy grail of the crypto market.

Cryptocurrencies are either not regulated at all or the regulations unclear, sometimes inconsistent. Regulations of Stablecoins are even more obscure. Are they securities, utility token, virtual currencies or something else? It is crucial to make regulators understand the concept and risks of various types of stablecoins, and to convince them about the usefulness of these types of cryptos.

Global Stablecoin Association (GSA) will be established in a secret room at Blockchain Budapest conference on 8-9 November behind closed door meetings. That will be followed by open presentations from stablecoins on the main stage and also a press release for media on the following day. The room will be secret, but the invitation is open to all stablecoin projects who operate transparently.

Join us and be one of the founding members.

**Let's shape together the stablecoin space and the future of money!**

### The mission statements of GSA:

1. To raise awareness on the importance of stablecoins
2. Be proactive in regulation issues
3. Creating common lobbying body and arguments to defend against haircutting type regulations
4. To help achieve mass adoption of cryptos in the real world economy
5. To publish guidelines recommendations and best practices of the industry
6. To work out a self regulating and rating system and publish periodical market reports
7. Bring more transparency to the stablecoin space